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**AFGHAN WOMEN EDUCATIONAL CENTRE (AWEC)  
AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

Ref: 51/2021  
June 26, 2022

**THE BOARD OF DIRECTORS,  
Afghan Women Educational Centre (AWEC),  
KABUL**

Baker Tilly Mehmood Idrees Qamar  
Chartered Accountants  
House # 5, Selo Main Road 5  
Kabul - Afghanistan

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**RE: AUDIT CLOSING LETTER  
FOR THE YEAR ENDED DECEMBER 31, 2021**

info@btafg.com  
www.btafg.com

Dear Sir,

We have been assigned the external audit of Afghan Women Educational Centre ("The Organization") for the period as cited above, we have recently completed our field work for the above period. In planning and performing our procedures for the organization, we consider financial figures as base line for our assessment.

Please find enclosed Draft Financial Statement of Afghan Women Educational Centre, duly initialed by us for identification purposes, a list of all Journal entries we have proposed for incorporating adjustments in trial Balance provided to us to reach at enclosed Financial Statement closing figures, and a draft of our report we will be signing once requirements in ensuing paragraph will be completed and documents to this effect will be provided to us.

We consider that non provision of requirement as listed below may compel us to modify our opinion as elaborated in attached report drafted based on consideration that all matters will be settled as required by us.

1. Approved and signed:
  - a. Financial Statement(s) as attached with this letter duly identified through initials.
  - b. Signed and issued Representation letter, by duly authorized persons.
  - c. Approval of board regarding following key figures

	Amounts in USD
i. Employee benefit charged for the year:	491,980
ii. Employment Benefit Payable:	105,247

These financial statements shall remain and deemed un-audited unless these have been approved by Board and signed by Executive Director and Finance Manager authorized to do so on its behalf, and audit report on these financial statements has been signed by us.

**2. Responsibilities of Auditors and Board in relation to Financial Statements**

Responsibilities of independent auditors in an audit engagement of financial statements are explained in International Standards on Auditing. While auditors are responsible for forming and expressing an opinion on financial statements, responsibility for their preparation in accordance with requirements of approved accounting standards is that of management and Board. Their responsibilities include maintenance of adequate accounting records and internal controls, selection and application of accounting policies and safeguarding of assets of organization. Audit of financial statements does not relieve management and Board of these responsibilities. Accordingly, our examination of books of account and records should not be relied upon to disclose all errors or irregularities, which may be material in relation to financial statements. *BTMID*

### 3. Matters for Board's attention

We have described in ensuing paragraphs our significant observations and findings resulting from audit of financial statements that we believe require your attention on priority basis:

#### 3.1 Representation on fraud

Management has represented to us that no case of fraud or error has been brought to their knowledge which have occurred during the year and which could have a material effect on these financial statements.

#### 3.2 Representation on Contingencies and commitments

Management has informed us that there is no contingencies and commitments other than disclosed in the financial statements.

We shall be pleased to proceed with finalization of this audit as soon the above requirements are completed and we will provide you signed report from our side with a memo of any significant observations we may has encountered during our field of audit.

Lastly we intend to appreciate the cooperation and courtesy extended to us by your team during the course of Audit and the assistance provided by you from time to time.

Yours Truly,

*Baker Tilly Mahmood Idrees Qamar*  
**Baker Tilly Mahmood Idrees Qamar**  
Chartered Accountants

Kabul, Afghanistan



## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Afghan Women Educational Centre (AWEC)

### Opinion

We have audited the financial statements of **Afghan Women Educational Centre** which comprise the statement of financial position as at December 31, 2021, and the statement of receipt and expenditures, statement of changes in accumulated funds and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Organization as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with accounting policies mentioned in note 3 to the financial statements.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of Matter

We draw attention to the following note to the financial statements:

- 1) Note # 3.6, where reason for restatement mandating amendment in comparative financial information has been elaborated by Management. We understand that, such restatement is appropriate and have been properly applied as being operationally relevant. We were not engaged to audit or review 2020 financial statements of this entity other than with respect to adjustments only and procedures required in accordance with ISA 510: Initial Audit Engagements - Opening Balances.

Accordingly, our opinion is not modified in respect of this matter. However, we understand that this is a significant matter and must be understood by the readers of Financial Statements. BTM/Q

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with accounting policies described in note 3 to financial statements, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Management is responsible for overseeing the Organization's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. BTM10

We communicated with management, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Baker Tilly Mahmood Idrees Qamar*  
**Baker Tilly Mahmood Idrees Qamar**  
**Chartered Accountants**

Engagement Partner  
Muhammad Abdur Rub Khan

Date: June 26, 2022  
Place: Kabul, Afghanistan

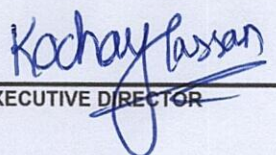


AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2021

	NOTE	Reported Balance 31-Dec-21 USD	Restated Balance 31-Dec-20 USD	Restated Balance 1-Jan-20 USD
<b>ASSETS:</b>				
<b>Current Assets</b>				
Receivable from donors	4	212,829	196,478	191,577
Cash in Transit		287	-	188
Advances & Prepayments	5	12,749	30,034	10,083
Cash and Bank balances	6	520,840	422,601	436,222
		746,705	649,113	638,070
<b>TOTAL ASSETS</b>		<b>746,705</b>	<b>649,113</b>	<b>638,070</b>
<b>ACCUMULATED FUNDS AND LIABILITIES</b>				
<b>Accumulated Fund</b>				
Accumulated fund		288,254	300,205	299,887
<b>Current Liabilities</b>				
Payable to donors	7	12,532	5,424	-
Unutilized grants	8	154,441	296,462	325,095
Accrued and other liabilities	9	291,478	47,022	13,089
		458,451	348,908	338,184
Contingencies and Commitments	10	-	-	-
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>746,706</b>	<b>649,113</b>	<b>638,070</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

  
FINANCE MANAGER

  
EXECUTIVE DIRECTOR

BTMIQ



AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF RECEIPT AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	Restricted Fund	General Fund	2021 USD	Restricted Fund	General Fund	2020 USD
<b>Income</b>							
Grants recognised	11	1,263,486		1,263,486	1,361,915	-	1,361,915
Other income	12	99		99	349	9,631	9,980
Donation from Individuals	12		5,425	5,425	-	2,525	2,525
AWEC Contribution	12		38,463	38,463	-	-	-
<b>Total Income</b>		<b>1,263,585</b>	<b>43,888</b>	<b>1,307,472</b>	<b>1,362,264</b>	<b>12,155</b>	<b>1,374,419</b>
<b>Expenditure</b>							
Program cost	13	1,285,641		1,285,641	1,388,111	-	1,388,111
Expenses from AWEC Own Fund	14		23,708	23,708	-	14,691	14,691
Exchange (Gain)/Loss			10,891	10,891	-	(1,887)	(1,887)
<b>Total Expenditure</b>		<b>1,285,641</b>	<b>34,599</b>	<b>1,320,240</b>	<b>1,388,111</b>	<b>12,804</b>	<b>1,400,915</b>
<b>Net surplus/(deficit) for the year</b>		<b>(22,056)</b>	<b>9,288</b>	<b>(12,768)</b>	<b>(25,847)</b>	<b>(649)</b>	<b>(26,496)</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

  
FINANCE MANAGER

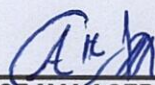
  
EXECUTIVE DIRECTOR

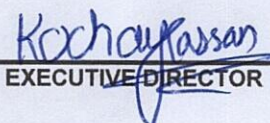
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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE	Restricted Fund	General Fund	Total
	USD		
Balance at January 1, 2020 as previously reported	(99,230)	(4,619)	369,620
Adjustment for prior period receivables	(147,193)		(147,193)
Adjustment for prior period unutilized fund	77,460		77,460
<b>Restated balance as at January 1, 2020</b>	<b>(168,963)</b>	<b>(4,619)</b>	<b>299,887</b>
Surplus/(Deficit) for the year	-	(26,496)	(26,496)
Surplus/(Deficit) on unrestricted net assets	26,964	-	26,964
Net effect of rectification in receivable & payable	(150)	-	(150)
<b>Balance as at December 31, 2020</b>	<b>(141,999)</b>	<b>(31,115)</b>	<b>300,205</b>
Surplus/(Deficit) for the year	(22,056)	9,288	(12,767)
Net effect of rectification in receivable & payable	817	-	817
<b>Balance as at December 31, 2021</b>	<b>(163,238)</b>	<b>(21,827)</b>	<b>288,254</b>

*The annexed notes from 1 to 17 form an integral part of these financial statements.*

  
FINANCE MANAGER

  
EXECUTIVE DIRECTOR

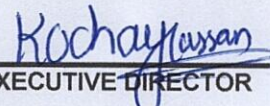
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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 STATEMENT OF CASH FLOWS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

NOTE	2021 USD	2020 USD
<b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>		
Net surplus/(deficit) for the year	(12,768)	(26,496)
Adjustment for rectification in receivable and payable	817	(150)
Exchange (Gain)/Loss	-	-
<b>Net surplus/ (deficit) before changes in working capital</b>	<b>(11,951)</b>	<b>(26,646)</b>
<b><u>Working capital changes:</u></b>		
<b><u>(Increase) / Decrease in current assets</u></b>		
Receivable from donors	(16,352)	(4,901)
Cash in Transit	(287)	188
Advances & Prepayments	17,285	(19,951)
	646	(24,664)
<b><u>Increase / (Decrease) in current liabilities</u></b>		
Payable to donors	7,108	5,424
Unutilized grants	(142,021)	(28,633)
Accrued and other liabilities	244,456	33,933
	109,543	10,724
<b>Net Cash flows from working capital changes</b>	<b>98,239</b>	<b>(40,587)</b>
<b>Net Cash Flows form Operating Activities</b>	<b>98,239</b>	<b>(40,587)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Surplus/(Deficit) on unrestricted	-	26,964
	-	26,964
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>98,239</b>	<b>(13,623)</b>
Cash and cash equivalents at the beginning of the year	422,601	436,222
<b>Cash and cash equivalents at the end of the year</b>	<b>520,840</b>	<b>422,601</b>

The annexed notes from 1 to 17 form an integral part of these financial statements.

  
 FINANCE MANAGER

  
 EXECUTIVE DIRECTOR

BTMIQ

**AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

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**1. Corporate Information**

Afghan Women's Educational Centre (the organization) is a non governmental, non political and not for the profit organization established in 1991 by a group of educated afghan women who rallied together to address the lack of facilities for Afghan refugees in Islamabad/Rawalpindi Area. it was the first non-profit organization to mobilize scattered refugee women in and around Islamabad. The centre provided a place for women to meet, as well as offering classes in literacy, tailoring, English language, women's rights awareness and computer training.

The organization's registration was renewed on 15 February 2006 under the registration no.440 with Ministry of Economy's NGO's Department. Registered office of the Organization is House number 12, Samad-e-wakil Street , Pole-e-Sorkh, Kart-e-4, Kabul, Afghanistan.

In recent years the organization has expanded its activities to include peace-building education, in refugee camps in Peshawar, Quetta and in parts of Kabul; capacity building for women-headed, NGO'; a school for girls in Kabul to enable them to catch up on education missed during the Taliban years; and a small project focusing on one-off support and needs assessment for widows in Kabul.

**2 BASIS OF PREPARATION**

**2.1 Statement of Compliance**

These financial statements have been prepared by the management of the organization in accordance with Organization's specific requirements and reporting provisions of grant agreements signed with the donors.

**2.2 Basis of Measurement**

These financial statements have been prepared under historical cost basis of accounting, except for monetary assets and liabilities in currency other than reporting currency which are stated as per accounting policy of foreign currency transactions.

**2.3 Functional and Presentation Currency**

These financial statements are presented in US Dollars (USD), which is also the organizations' functional currency of the organization.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied, unless otherwise stated.

**3.1 Foreign Currency Transactions**

Transactions in currencies other than reporting currencies are recorded in reporting currency (USD) at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities in foreign currencies are reported in USD at the rates of exchange approximating those prevalent at the period end date.

1 USD: 103.6295 AFN

**3.2 Capital Expenditure**

Capital items purchased during the year are charged to donors as expense. However, a memorandum record is being maintained for the management purposes.

**AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

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**3.3 Taxation**

The entity, being a non-profit organization, is exempt from income tax as per Afghanistan Income Tax Law. However, withholding taxes are deducted as per the said law on procurement of goods and services and duly deposited in the Government treasury.

**3.4 Fund Accounting**

Restricted funds are grants and contracts which have to be used in accordance with specific restrictions imposed by donors or which have been raised by the entity for particular purposes. Revenue in case of restricted funds is recognized up to the extent of expenditure incurred for specific project when it is probable that grant will be awarded. Any surplus or deficit of funds actually received against the expenditure is recognized as deferred grant or receivable from donors respectively.

Unrestricted funds are donations received from donors who do not impose restrictions on the use of the funds. Consequently, there is no time restriction imposed as to when the funds can be used so the donations are recognized on receipt as revenue.

All other incomes are recognized in the income statement on receipt basis.

**3.4 Expenditure**

Expenditure is recognized on accrual basis of accounting. In accordance with accrual basis of accounting expenditure is accounted for when incurred rather than when paid.

**3.5 Cash and cash equivalents**

Cash and cash equivalents comprise cash in hand and at banks and other highly liquid instruments that are readily convertible to known amounts of cash and which are subject to insignificant risk of changes in value.

**3.6 Prior Period Adjustments**

Accumulated fund, includes restricted fund balance which has been re-stated due to change in donor receivable and unutilized fund, which were computed erroneously by the management, in result of this receivable from donors were overstated and restricted fund was also overstated. The unutilized fund balance was understated and restricted fund was understated respectively. Such items were knocked off against each other and are been later charged/(Written) off during the current period, and however these were pertaining to prior periods. This change has resulted in understatement of restricted funds, and understatement of receivable from donors and overstatement of unutilized fund by the extent as written below. Had this change not been incorporated, figures against below items will be higher by amounts against each.

	Note	Amount
Accumulated Fund		USD 48,187
Receivable from Donors	4	USD 147,193
Unutilized Fund	8	USD 77,460

**AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	NOTE	2021 USD	2020 USD
<b>4 Receivable from Donors</b>			
Women leadership development project (WLD) Tetra Tech	Annexure A	7,207	7,207
Anna Center - TDH	Annexure A	5,826	-
Women's Regional Network	Annexure A	14	14
The Safhe Jadid (NAPIII) Oxfam Canada	Annexure A	9,541	9,541
Support to Women in Kabul Parison (INL)	Annexure A	525	525
Women's Empowerment through Enterprise Development (CAFOD)	Annexure A	6,068	6,642
Children In Crises (CiC)	Annexure A	12,525	87,961
UNICEF (EIE project)	Annexure A	2,191	2,191
16 Days activism campaign	Annexure A	34	34
Afghan Women Network (AWN) Mina List II	Annexure A	774	748
The Liaison Office (TLO) CBC	Annexure A	53	53
Guldozai	Annexure A	13,830	-
AMPLIFY Change:Supporting Women's Right (Oxfam Canada)	Annexure A	73,062	-
PEACE Project	Annexure A	289	289
SIDA PECAE PROJECT	Annexure A	2,452	13,015
EDUCATION CAN NOT WAIT (ECW)-ACCEL	Annexure A	39,981	39,981
Spotlight Initiative – Paktia, (UNICEF Spotlight)	Annexure A	4,044	-
BAAG	Annexure A	177	177
The Goldozi Project	Annexure A	13,167	11,900
TDH (SPDSWC)	Annexure A	7	7
US Embassy (She writes)	Annexure A	16,153	16,153
Advocacy for Raising Afghan People's Voice in the National Peace Process	Annexure A	4,870	-
CAFOD		40	40
AWEC Individual Donation	Annexure A	-	-
		<b>212,829</b>	<b>196,478</b>
<b>5 Advances &amp; Deposits and prepayments</b>			
Advance for operations		1,756	904
Advance to suppliers		115	1,991
WH Tax		-	-
Advance against Salary		421	130
Security deposit	5.1	807	807
Prepayment		1,924	4,843
Other receivables		7,727	21,360
		<b>12,749</b>	<b>30,034</b>
<b>5.1 Amount deposited to AWCC for top up card</b>			
<b>6 Cash and Bank Balances</b>			
Cash in hand	6.1	13,325	3,742
Cash at bank	6.2	489,128	418,858
Cash at Sarafi	6.3	18,387	-
		<b>520,840</b>	<b>422,601</b>
<b>6.1 Cash in Hand</b>			
Cash in Hand Mazar USD		39	39
Cash in Hand Head office USD		5,199	-
Cash in Hand Head office AFN		5,436	102,99
Cash in Hand Paktia AFN		1,491	-
Cash in Hand Mazar AFN		126	290
Cash in Hand Jalalabad AFN		468	217
Cash in Hand Herat AFN		377	1,940
Cash in Hand Khost AFN		188	474
Cash in Hand Badakhshan AFN		-	680
Cash in Hand Paktika AFN		-	-
		<b>13,325</b>	<b>3,742</b>

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AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

	NOTE	2021 USD	2020 USD
<b>6.2 Cash at Bank</b>			
Alfalah Bank USD- Acc No. 02800044		199,544	199,571
AIB Bank EUR- Acc No. 0505303000480013		5,661	30,604
AIB Bank EUR AWEC/Private Amplify Change- Acc No.0263114000480001		218	27,453
Kabul Bank AFN- Acc No. 60027791		10	91
Kabul bank Mazar AFN- Acc No. 532763		1,974	2,982
AIB AFN- Acc No. 0505301000480019		18,090	16,535
AIB AWEC private donors AFN- Acc No. 0526301000480000		16,846	1,238
AIB AWEC media AFN- Acc No. 0526301000480001		-	3,350
AIB USD- Acc No. 0505302000480016		216,983	98,568
AIB AWEC private donor USD- Acc No. 0526302000480000		7,476	68
AIB AWEC Expense account USD- Acc No. 0526302000480002		-	4,671
AIB CAID USD- Acc No. 0526302000480001		-	2,328
Kabul bank Jalal Abad AFN-Acc No. 60672686		3,196	4,373
Azizi Bank AFN Acc No. 000101101878602		1,695	7,080
AFN Bank Accounts:AFB211 · Kabul bank Hirat		4,910	8,443
AFN Bank Accounts:AFB212 · Azizi Bank Paktika		710	1,005
Azizi Bank Badakhshan AFN Acc No. 003801101725332		11,643	10,217
Azizi Bank Paktia AFN- Acc No. 00420/11/003242/85		171	278
		<b>489,128</b>	<b>418,858</b>
<b>6.3 Cash at Sarafi</b>			
Firoz & Farmoz Sarafi A/C USD		222	-
Sherin Agha Sarafi A/C USD		11,195	-
MSP (Sarafi) AFN		6,970	-
		<b>18,387.15</b>	<b>-</b>
<b>7 Payable to donors</b>			
Norwegian Church Association	Annexure A	4,183	4,183
Provision of quality education for children in JRC Kabul	Annexure A	870	870
TLO/SIDA	Annexure A	272	272
CAFOD	Annexure A	1,031	-
Provision of Protection and Wash Services in Badakhshan Province (NCA)	Annexure A	6,078	-
UK-Street Child COVID-19	Annexure A	99	99
		<b>12,532</b>	<b>5,424</b>
<b>8 Unutilized Grants</b>			
AMPLIFY Change:Supporting Women's Right. Oxfam Canada	Annexure A	-	25,970
Anna Donation	Annexure A	31,315	42,419
Provision of wash facilities for CBE children and Communities in Khost province (OCHA)	Annexure A	29,910	167,654
Cristian Aid (CAID) SDG project	Annexure A	757	757
AWEC	Annexure A	8,029	15,121
Gul Makai (Malala Fund)	Annexure A	14,979	22,154
The Safhe Jaded (CAFOD Afghan NAP)	Annexure A	19,700	19,700
Covid-19 AAWA	Annexure A	149	149
CAFOD (OCBP)	Annexure A	101	101
UN Women (Lead Partner AWN)	Annexure A	803	803
Violence against afghan children	Annexure A	-	1,633
UNICEF Covid 19	Annexure A	26,662	-
USDOS (She writes)	Annexure A	22,035	-
		<b>154,441</b>	<b>296,462</b>

**AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED DECEMBER 31, 2021**

	NOTE	2021 USD	2020 USD
<b>9 Accrued and other liabilities</b>			
Salaries payable		105,247	5,000
Tax Payable		12,818	347
Accounts Payable		134	133
Office Rent Payable		6,363	-
Accrued Expenses		166,188	
Other Payable (Included negative balance of chash in hand of Parwan)		729	41,542
		<u>291,478</u>	<u>47,022</u>
<b>10 Contingencies and commitments</b>			
The Organization has no contingencies and commitments at the end of the year.(2021)			
<b>11 Grants from Donors</b>			
Fund available for use		1,217,629	1,507,991
Add: Receivables from Donors		212,829	196,478
Less: Payables to Donors		(12,532)	(5,424)
Less: Unutilized Grants		(154,441)	(296,462)
Less: Paid to Donors		-	-
Less: Payable to Donor write off		-	(93)
Less: Adjustments		-	(55)
		<u>1,263,486</u>	<u>1,402,436</u>
<b>12 Other Income</b>			
Donation from Individuals	12.1	5,425	2,525
URF Awec Fund	12.2	99	349
Other Income		38,463	9,631
		<u>43,987</u>	<u>12,505</u>
<b>12.1 Donation from Individuals</b>			
It includes donation from any person who wants to support AWEC operations, It can be AWEC own staff, outsiders paying zakat.			
<b>12.2 URF AWEC Fund</b>			
Unrestricted fund (URF) donations from AWEC staff paid for stability of organization in case of shortfall in funds from donors.			
<b>13 Program cost</b>			
Salaries wages and other benefits		491,980	772,264
Operational expenses		116,330	156,494
Capital expenditure		8,916	18,492
Program Implementation Cost		623,612	377,368
Travel Cost		4,027	53,461
Professional charges		17,525	10,033
Cash distribution		23,250	-
<b>Total Program Cost</b>		<u>1,285,641</u>	<u>1,388,111</u>



AFGHAN WOMEN'S EDUCATIONAL CENTRE (AWEC)  
 NOTES TO THE FINANCIAL STATEMENTS  
 FOR THE YEAR ENDED DECEMBER 31, 2021

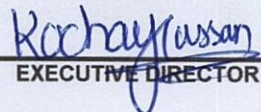
NOTE	2021	2020
	USD	USD
<b>14 AWEC contribution to projects expenses</b>		
Salaries wages and other benefits	7,370	5,242
Operational expenses	14,774	6,484
Capital expenditure	463	1,121
Travel	125	196
Professional charges	-	400
Program Implementation Cost	977	1,249
<b>Total AWEC Contribution</b>	<b>23,708</b>	<b>14,691</b>

**15 Corresponding Figures**  
 Corresponding figures have been rearranged or reclassified, where necessary, for the purpose of comparison. However, significant reclassification or restatement has been made.

**16 General**  
 Figures in these financial statements have been rounded off to the nearest US \$.

**17 Date of Authorization For Issue**  
 These financial statements were authorized for issue by the board on June 20, 2022

  
 FINANCE MANAGER

  
 EXECUTIVE DIRECTOR



Alghan Women's Educational Center (AWEC)  
Consolidated Donor Wise / Project Wise Fund Utilization Statement  
For the year ended December 31, 2021

Annexure A

No	Project Title	Donor	Opening balance as at January 01, 2021			January 01, 2021 to December 31, 2021					Closing balance as at December 31, 2021			
			Receivable from donor A	Unutilized Funds B	Payable to donor C	Funds Received D	Total Funds available for use E= A+B+C-D	Total Expenditures F	Return to Donor G	Payable Written off H	Receivable Written off I	Exchange Gain/Loss J	Receivable from donor K= E-F-G-H-I	Unutilized Funds L= E-F-G-H-I
1	AMPLIFY Change Supporting Women's Right	Oxiam Canada	25,970	42,419		86,413	111,384	184,448				(73,062)	31,316	
2	Support to street working children	ANNA Donation				38,474	78,893	47,978						
3	CAFOD	CAFOD - Individual Donation				4,000	4,000	2,989						
4	BAAG	CAFOD (WIED)	(177)				(177)						(177)	1,031
5	Women's Empowerment through Enterprise Development	CAFOD (OCBP)	(6,642)	101		38,065	32,413	38,481				(6,068)	101	
6	Organizational Capacity Building Project	CAFOD					101						(40)	
7	Enabling resilience through peace building and economic development	CAFOD	(40)											
8	Strengthening local capacities for greater community empowerment in reducing socio economic vulnerability	Christian Aid												
9	Strengthening Local Impact in Realization of SDGs in Afghanistan	Christian Aid (CAID)		757			757							757
10	The Safe Jaded: Implementing the Afghan NAP 1325 by Linking Inclusive Security and Justice	CAFOD (Afghan NAP)		19,700			19,700							19,700
11	The Safe Jaded: Implementing the Afghan NAP 1325 by Linking Inclusive Security and Justice	Oxiam- NAPIII	(8,541)				(8,541)						(8,541)	
12	Support to Afghan Women and Children in Conflict with the Law	CIC	(87,961)			76,438	(12,523)						(12,523)	
13	Diversion, Rehabilitation and Reintegration	USAID, FHI-2, Mile Stone				0	0	13,930					(13,930)	
14	GOLDOZI	FHI, 1-360	(11,900)			84,989	73,080	86,256					(13,167)	
15	The Goldozi Project	Mellia Fund (GMIN)		22,154		74,984	97,138	82,159					14,979	
16	GN	NCA Income				341,862	341,862	335,784						6,078
17	Provision of Protection and Wash Services in Badkhishtan Province	OCHA Income		187,654		186,958	354,612	324,701					29,911	
18	Provision of wash facilities for CBE children and Communities in Kabul province	SIDA				28,000	28,000	32,870					(4,870)	
19	Advocacy for Raising Afghan People's Voice in the National Peace Process	TDH (VAAC)		1,633		11,867	13,500	18,328					(5,828)	
20	Violence against Afghan children	TDH (SPDSWC)					(6,8)						(7)	
21	Support for the Protection and Development of Street Working Children	Tetra Tech	(7,207)				(7,207)						(7,207)	
22	Women leadership development project (WLD)	US Embassy	(528)				(528)						(528)	
23	Support to Women in Kabul Prison (INL)	Nonregian Church Association			4,183		4,183							4,183
24	Protection and wash services to IDPs in Badkhishtan province	WRN	(14)				(14)						(14)	
25	Women's Regional Network	UNICEF EIE	(2,181)				(2,181)						(2,181)	
26	Access to quality and inclusive education for conflict affected children in Afghanistan, (EIE Project)	UNICEF JRC				870	870							870
27	Provision of quality education for children in JRC Kabul	AWN	(34)				(34)						(34)	
28	16 Days activism campaign	The Taliban Office	(93)				(93)						(93)	
29	Community based Consultation (CBC)	TLO SIDA				272	272							272
30	Alghan Perception on Peace and Re-integration	Street Child UK				99	99							99
31	UK-Street Child COVID-19	AAWA				149	149							149
32	She Whites	US Embassy (Sud)	(16,193)				(16,193)						(16,193)	
33	PEACE Project	UNWOMEN	(289)				(289)						(289)	
34	SIDA PEACE PROJECT	TLO	(13,015)			10,563	(2,452)						(2,452)	
35	Steps Towards Enhanced Participation of Women in the Elections (STEPWE/Minjal List II)	UN Women (Lead Partner AWN)	(748)			41,921	41,174	41,947					(774)	
36	Steps Towards Enhanced Participation of Women in the Elections (STEPWE/Minjal List III)	UN Women (Lead Partner AWN)		803										803
37	EDUCATION CAN NOT WAIT (EOW)-ACCEL	Save the Children	(38,961)				(38,961)						(38,961)	
38	Mitigating the effects of COVID-19 through nutrition, wash, and protection	UNICEF Covid 19				47,840	47,840	21,278					26,562	
39	Spotlight Initiative - Pakia, Afghanistan	UNICEF Spotlight Income				25,544	25,544	29,598					(4,054)	
40	She writes	USDOC				22,035	22,035						22,035	
41	AWEC - Individual Donation	AWEC - Individual Donation		15,121		36,870	54,991	46,958					8,029	
<b>Grand Total</b>			<b>(186,470)</b>	<b>286,462</b>	<b>5,424</b>	<b>1,166,912</b>	<b>1,261,517</b>	<b>1,306,173</b>	<b>4</b>	<b>4</b>	<b>(212,826)</b>	<b>154,441</b>	<b>12,632</b>	

